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FACTS

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FEATURED INSERT
Economics of Offshore
Wind Power

Highlights

FEBRUARY 2005

Oil prices are around \$45 per barrel due to the cold weather. Prices are expected to fall about \$5 per barrel if the weather returns to seasonal norms or becomes warmer than usual for the remainder of the winter. EIA reports for the fourth week of January that the US crude inventories are running nine percent higher than last year. Continued inventory increases are expected if refineries go into turnaround maintenance and imports remain high.

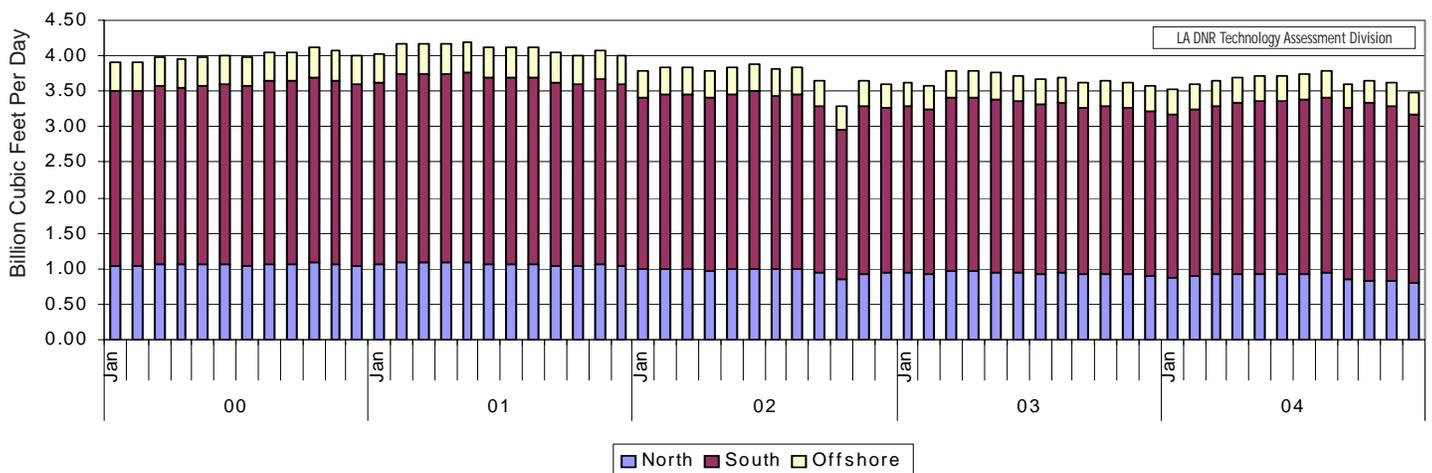
Data

Louisiana Natural Gas & Casinghead Production* Excluding Federal OCS (BCF/Day)

Month	2000	2001	2002	2003	2004	% Change
January	3.90	4.02	3.78	3.63	3.52	-3.09%
February	3.91 ²	4.16 ²	3.84	3.59 ²	3.59 ²	0.19%
March	3.97	4.17	3.83	3.78	3.66 ²	-3.38%
April	3.96	4.17	3.78	3.78	3.71 ²	-1.93%
May	3.98	4.19	3.84	3.76 ²	3.71 ²	-1.20%
June	4.01	4.12	3.88	3.73	3.72 ²	-0.20%
July	3.98	4.12	3.82	3.67	3.74	1.89%
August	4.06	4.11	3.84	3.70	3.78	2.22%
September	4.06	4.05	3.65 ²	3.63	3.59	-1.01%
October	4.12	4.00	3.28	3.65	3.65	0.13%
November	4.06	4.07	3.64	3.62	3.61 ¹	-0.27%
December	4.00	3.99	3.61	3.57 ²	3.48 ¹	-2.49%
Year Average	4.00²	4.10²	3.73²	3.68²	3.65¹	-0.77%

* All data are revised, see July 2001 statistics for explanation of changes.
Source: LA DNR Technology Assessment Division

Louisiana Natural Gas & Casinghead Production Excluding Federal OCS



Current Oil and Gas Data
Louisiana DNR Technology Assessment Division

PRODUCTION	AUG 04	JUL 04	JUN 04	AUG 03
Louisiana Federal Offshore (OCS)				
Crude Oil & Condensate ^C (MMB)	40	43	38	45 ²
Natural Gas & Casinghead ^C (BCF)	275	261	247	283 ²
United States Total				
Crude Oil & Condensate ^C (MMB)	164	168	162	175
Natural Gas & Casinghead ^C (BCF)	1,604	1,573	1,524	1,604 ²
Imports				
U.S. Crude Oil ^C (MMB)	324	319	315	314
U.S. Natural Gas ^C (BCF)	350	359	335	337 ²
Baker Hughes Rig Counts				
U.S. Gas ^A	1,063	1,041	1,011	932
U.S. Oil ^A	170	170	164	153
U.S. Offshore ^A	95	98	95	110
U.S. Total ^A	1,234	1,213	1,176	1,090
PRICES				
Crude Oil (\$/barrel)				
OPEC Average ^C (F.O.B.)	37.57	35.28	32.46	26.33
U.S. Imports Average ^C (F.O.B.)	37.33	34.92	32.20	26.87
U.S. Wellhead Average ^C	40.10	36.54	34.53	27.94
Gulf OCS Wellhead Average ^C	39.39	36.43	35.75	29.00
State Severance Wellhead Average ^E	39.51	37.09	35.36	30.24
Natural Gas (\$/MCF)				
U.S. City Gates Average ^C	6.46	6.68	6.92	5.50 ²
U.S. Imports Average ^C (F.O.B.)	5.48	5.85	6.07	4.54 ²
U.S. Wellhead Average ^C	5.36	5.60	5.85	4.72
State Royalty Wellhead Average	5.95	6.31 ²	6.70 ²	4.93 ²
NYMEX Henry Hub End of the Month	6.05	6.14	6.68	4.69
Settle Gas Price ^B (\$/MMBTU)				

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KEY

1	Estimated
2	Revised
BCF	Billion Cubic Feet
BTU	British Thermal Unit
F.O.B.	Free on Board
MCF	Thousand Cubic Feet
MMB	Million Barrels
OCS	Outer Continental Shelf
N/A	Not Available

DATA SOURCES

A	Oil & Gas Journal
B	Wall Street Journal
C	U.S. Department of Energy
D	Natural Gas Week
E	Louisiana Dept of Revenue & Taxation

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

The Louisiana Energy Facts newsletter is available on the Technology Assessment Division home page at <http://www.dnr.louisiana.gov/tad>
[From the menu, select **Energy Data & Reports**; choose **Louisiana Energy Facts Newsletters**]

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Louisiana & The United States Active Rig Counts

Source: Baker Hughes and Louisiana DNR Technology Assessment Division

	LOUISIANA					UNITED STATES	
	North	South Inland		Offshore		Total	Total
		Water	Land	State	Federal		
January	30	20	38	13	121	222	1,118
February	30	20	43	17	110	220	1,136
March	28	21	48	16	113	226	1,163
April	27	21	50	14	114	226	1,206
May	32	22	48	11	118	230	1,234
June	32	20	49	11	114	227	1,270
July	36	21	51	10	113	230	1,278
August	36	21	49	9	106	221	1,252
September	34	22	42	8	106	212	1,193
October	28	23	39	6	100	196	1,111
November	26	18	36	7	98	185	1,000
December	25	17	37	4	90	173	901
2001 AVERAGE	30	20	44	11	109	214	1,155
January	24	15	32	4	94	169	867
February	19	16	32	3	94	164	825
March	17	15	27	4	91	154	768
April	17	16	30	3	87	152	750
May	23	17	29	3	84	156	826
June	23	13	32	6	83	157	842
July	21	19	29	7	84	160	851
August	23	17	33	9	86	167	848
September	33	18	37	8	89	184	860
October	31	16	36	7	82	172	851
November	25	18	33	6	81	162	834
December	25	14	32	5	86	160	851
2002 AVERAGE	23	16	32	5	87	163	831
January	22	19	31	5	85	163	854
February	21	17	25	5	86	153	907
March	23	17	30	5	79	154	941
April	25	15	33	4	78	155	983
May	26	12	31	6	82	157	1,034
June	29	12	30	5	79	155	1,067
July	33	13	30	4	78	158	1,081
August	30	11	29	2	81	153	1,090
September	29	14	29	2	82	155	1,093
October	37	14	29	2	80	162	1,102
November	34	12	31	2	81	160	1,111
December	35	17	26	2	81	161	1,112
2003 AVERAGE	29	14	29²	4	81	157	1,031
January	35	17	24	3	78	157	854
February	38	17	28	5	79	167	907
March	36	16	34	4	77	167	941
April	40	18	31	2	78	169	983
May	36	20	28	2	80	166	1,034
June	38	19	28	3	80	168	1,067
July	36	17	32	3	79	167	1,081
August	40	18	33	2	74	167	1,090
September	41	17	34	3	68	163	1,093
October	46	18	33	3	70	170	1,102
November	45	22	30	4	72	173	1,111
December	40	20	28	4	77	169	1,112
2004 AVERAGE	39	18	30	3	76	167	1,031



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FEATURED INSERT

Energy-Efficient Building Design for the Louisiana Capitol Complex: Overview of the Process & Results

Quick Facts

FEBRUARY 2005

Louisiana DNR Technology Assessment Division

SPOT MARKET PRICES

Table with 3 columns: Item, Jan 05, Dec 04, Jan 04. Rows include Louisiana Natural Gas, NYMEX Henry Hub Last Settle Gas Price, Louisiana Sweet Crude - St. James.

BAKER HUGHES RIG COUNTS

Table with 3 columns: Item, Dec 04, Nov 04, Dec 03. Rows include North Louisiana, South Louisiana Inland Waters, South Louisiana Inland, Louisiana State Offshore, Louisiana Federal OCS Offshore, Total Louisiana (OCS included).

PRODUCTION (State Jurisdiction Only)

Table with 3 columns: Item, Dec 04, Nov 04, Dec 03. Rows include Louisiana Crude Oil & Condensate, Louisiana Natural Gas & Casinghead (BCF).

DRILLING PERMITS (State Jurisdiction Only)

Table with 3 columns: Item, Dec 04, Nov 04, Dec 03. Rows include Total Louisiana Oil and Gas, Louisiana Wildcats, Louisiana Offshore (Wildcats included).

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http://www.dnr.louisiana.gov/tad