

LOUISIANA ENERGY FACTS

Louisiana Department of Natural Resources
Technology Assessment Division

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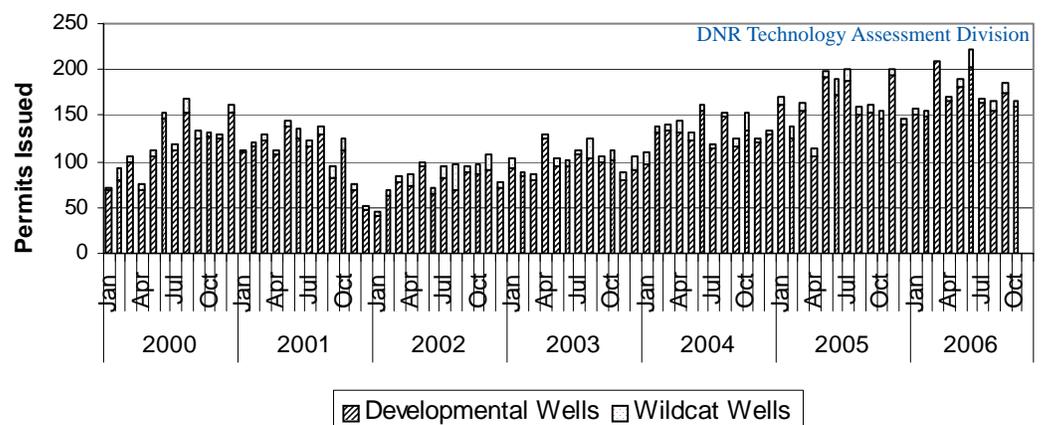
Highlights DECEMBER 2006

The spot market price for gas was \$8.33 per MMBTU on Thursday, November 30, 2006. The November average was \$7.40 per MMBTU with prices fluctuating between \$6.64 and \$8.33 per MMBTU. The high price at the end of the month was caused by the winter storm that put over a foot of snow in the Midwest from Texas to Illinois. The gas market remains bearish because of high storage levels and low demand projections. *Natural Gas Week* reported a below average withdrawal from storage in the month of November and private weather forecasters are predicting that winter weather will not hit the Eastern U.S. before the middle of December.

Oil and Gas Drilling Permits Issued by the State of Louisiana

Month							% Change	
	2001	2002	2003	2004	2005	2006	04/05	05/06
January	113	45	103	109	171	157		-8.19%
February	121	70	89	138	138	155		12.32%
March	130	84	87	141	163	210		28.83%
April	113	86	130	145	114	171		50.00%
May	144	100	104	131	198	189		-4.55%
June	136	71	102	161	189	222		17.46%
July	123	94	113	118	201	168		-16.42%
August	139	96	124	152	159	166		4.40%
September	94	95	106	124	161	186		15.53%
October	124	98	112	154	155	165		6.45%
November	76	108	89	126	201		59.52%	
December	52	78	105	134	146		8.96%	
Year Average	114	85	105	136	166	179 *		

* Partial Year



Current Oil & Gas Data
Louisiana DNR Technology Assessment Division

PRODUCTION	JUN 06	MAY 06	APR 06	JUN 05
LOUISIANA FEDERAL OFFSHORE (OCS)				
Crude Oil & Condensate ^C (MMB)	31 ¹	32 ¹	29 ¹	42 ¹
Natural Gas & Casinghead ^C (BCF)	152 ¹	163 ¹	158 ¹	224 ¹
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	157	158	152	163
Natural Gas & Casinghead ^C (BCF)	1,509	1,608	1,533	1,544 ²
IMPORTS				
U.S. Crude Oil ^C (MMB)	320	318	295	321 ²
U.S. Natural Gas ^C (BCF)	327	345	331	320 ²
BAKER HUGHES RIG COUNTS				
U.S. Gas ^A	1,376	1,373	1,337	1,179
U.S. Oil ^A	285	261	259	148
U.S. Offshore ^A	95	100	95	93
U.S. Total ^A	1,665	1,635	1,597	1,355
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average ^C (F.O.B.)	64.69	65.34	65.03	51.15 ²
U.S. Imports Average ^C (F.O.B.)	61.49	62.98	62.12	48.55 ²
U.S. Wellhead Average ^C	64.36	64.31	62.51	49.87
Gulf OCS Wellhead Average ^C	63.34	64.58	62.01	49.44
State Severance Wellhead Average ^E	66.56	62.64	60.26	43.21
NATURAL GAS (\$/MCF)				
U.S. City Gates Average ^C	7.19	7.82	8.07	7.29 ²
U.S. Imports Average ^C (F.O.B.)	5.82	6.53	6.72 ²	6.36 ²
U.S. Wellhead Average ^C	5.80	6.19	6.59	6.15
State Royalty Wellhead Average	6.42	7.36	7.53	6.84 ²
NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	5.98	7.20	7.23	6.12

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B.	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept. of Revenue
C	U. S. Dept. of Energy		

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select **Energy Data & Reports**; choose **Louisiana Energy Facts Newsletter**. Our current online holdings include issues dating from 1998 through the present. If the issue you are seeking is unavailable, please contact us.

To request a subscription or update your mailing address, contact us with your information. Please specify print or electronic subscription. We value your feedback. Please send your comments and suggestions for improving and enhancing the newsletter to: techasmt@la.gov.

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Quick Facts

DECEMBER 2006

Louisiana DNR Technology Assessment Division

SPOT MARKET PRICES

	Nov 06	Oct 06	Nov 05
Louisiana Natural Gas ^D (\$/MMBTU)	7.23	5.17	10.55
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	7.15	4.20	13.83
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	61.53	59.52	58.59

BAKER HUGHES RIG COUNTS

	Oct 06	Sep 06	Oct 05
North Louisiana ^A	58	57	51
South Louisiana Inland Waters ^A	19	20	19
South Louisiana Inland ^A	43	45	34
Louisiana State Offshore	2	2	5
Louisiana Federal OCS Offshore	70	76	68
Total Louisiana ^A (OCS included)	192	200	177

PRODUCTION (State Jurisdiction Only)

	Oct 06	Sep 06	Oct 05
Louisiana Crude Oil & Condensate (MMB)	6.1 ¹	6.1	4.7 ²
Louisiana Natural Gas & Casinghead (BCF)	108.6 ¹	109.0	94.5 ²

DRILLING PERMITS (State Jurisdiction Only)

	Oct 06	Sep 06	Oct 05
Total Louisiana Oil and Gas	165	186	155
Louisiana Wildcats	6	11	8
Louisiana Offshore (Wildcats included)	5	6	11